

## Digital Banking 318-FIN Multiple Choice Questions.

Q. No	Questions	Answer
1	Which of the following participant is not involved in UPI? a. Payee PSP b. Beneficiary Bank c. NPCI d. RBI	D
2	Bank credential sharing is not required in UPI due to the presence of----- a. IMPS b. VPA c. IFSC d. 2FA	A
3	2FA facility is a type of _____. a. UPI App b. Security Feature c. Connection Gateway in UPI d. Payment Type	B
4	Any UPI app will fetch your bank details using your _____. a. Account Number b. IFSC Code c. Beneficiary Name d. Registered Mobile Number	D
5	What is the upper transaction limit in UPI? a. Rs 50,000 b. Rs 1 lakh c. Rs 25,000 d. Rs 3 lakh	B
6	Which of the following aims to serve the purpose of “One Card for all Purpose” a. KCC b. KVC c. RuPay Overall d. RuPay Contactless	D
7	Name the product developed by NPCI for National Electronic Toll Collection NETC? a. LANE b. FAS Tag c. NA Tag d. ON Tag	B
8	Name the NPCI driven system for bill payment a. UPI b. Bharat Bill Pay c. IMPS d. NETC	B
	Which of the following is not true about National Electronic Funds Transfer NEFT system?	D

<b>9</b>	<ul style="list-style-type: none"> <li>a. There is no limit on transaction through NEFT</li> <li>b. NEFT operates in hourly batches.</li> <li>c. NEFT is a payment system which facilitates one-to-one funds transfer.</li> <li>d. All of the above are correct</li> </ul>	
<b>10</b>	<p>Which bank has launched a co-branded 'Small Business Money Back Credit Card' for small traders in collaboration with CSC?</p> <ul style="list-style-type: none"> <li>a. ICICI Bank</li> <li>b. HDFC Bank</li> <li>c. Bandhan Bank</li> <li>d. DBS Bank</li> </ul>	<b>B</b>
<b>11</b>	<p>A high-level panel led by former RBI governor Bimal Jalan was recently constituted regarding which of the following issue?</p> <ul style="list-style-type: none"> <li>a. Reforming Monetary Policy Committee</li> <li>b. Creation of NPA ledger</li> <li>c. Policy for Public Credit Registry</li> <li>d. Capital reserves that the central bank should maintain</li> </ul>	<b>D</b>
<b>12</b>	<p>ALM is concerned with strategic balance sheet management involving all market risks. 'M' in ALM stands for _____</p> <ul style="list-style-type: none"> <li>a. Market</li> <li>b. Management</li> <li>c. Maturity</li> <li>d. Maintenance</li> </ul>	<b>B</b>
<b>13</b>	<p>In which of the following years Reserve Bank Information Technology Private Limited (ReBIT) was found?</p> <ul style="list-style-type: none"> <li>a. 2013</li> <li>b. 2014</li> <li>c. 2015</li> <li>d. 2016</li> </ul>	<b>D</b>
<b>14</b>	<p>First Bank established in India was:</p> <ul style="list-style-type: none"> <li>a. Bank of India</li> <li>b. Bank of Hindustan</li> <li>c. General Bank of India</li> <li>d. None of The Above</li> </ul>	<b>B</b>
<b>15</b>	<p>Bank of Hindustan was established in ____:</p> <ul style="list-style-type: none"> <li>a. 1700</li> <li>b. 1770</li> <li>c. 1780</li> <li>d. None of The Above</li> </ul>	<b>B</b>
<b>16</b>	<p>The Largest and Oldest Bank, still in existence is:</p> <ul style="list-style-type: none"> <li>a. Punjab National Bank</li> <li>b. Reserve Bank of India</li> <li>c. State Bank of India</li> <li>d. None of The Above</li> </ul>	<b>C</b>
<b>17</b>	<p>Which among the following banks from the "Imperial Bank of India" in 1921</p> <ul style="list-style-type: none"> <li>a. Bank of Bombay</li> <li>b. Bank of Madras</li> <li>c. Bank of Bengal</li> <li>d. All of the Above</li> </ul>	<b>D</b>
<b>18</b>	<p>Bank having maximum number of branches in India</p> <ul style="list-style-type: none"> <li>a. Reserve Bank of India</li> <li>b. State Bank of India</li> <li>c. Punjab National Bank</li> <li>d. Bank of Baroda</li> </ul>	<b>B</b>

<b>19</b>	What is Pradhan Manti Suraksha Bima Yojana PMSBY? a. Accidental insurance cover b. Life insurance cover c. Overdraft up to Rs.5,000/- d. None of above	<b>D</b>
<b>20</b>	What is meant by Aadhaar seeding? a. Linking of Aadhaar with Bank account b. Duplicate issuance of Aadhaar c. Transfer of Aadhaar d. None of above	<b>A</b>
<b>21</b>	The Deputy Governor in charge of banking regulation and supervision, is nominated as the _____ of the BFS board: a. Head b. Vice-Chairman c. President d. None of These	<b>B</b>
<b>22</b>	PAN number is required for a. Deposits less than Rs 5000 b. Deposits in excess of Rs.1 lac c. Deposits Rs.50,000/- & above d. All transactions	<b>C</b>
<b>23</b>	Highest denomination of currency notes issued by RBI is a. Rs.100/- b. Rs.500/- c. Rs.1,000/- d. Rs.10,000/-	<b>C</b>
<b>24</b>	ATM means a. Any Time Money b. Auto Tuck of Mahindra c. Automated Teller Machine d. None of above	<b>C</b>
<b>25</b>	Which is prohibited for writing on currency notes? a. Political message b. Religious message c. Personal message d. All of above	<b>D</b>
<b>26</b>	Maximum tenure of Fixed Deposit is a. 5 years b. 7 years c. 8 years d. 10 years	<b>D</b>
<b>27</b>	Timely repayment of loans results a. Good reputation b. No tension c. Easily availability of loan in future d. All of above	<b>D</b>
<b>28</b>	EFT stands for..... a. Electronic Fund Transmission b. Electronic Fund Transfer c. Electronic Feature Transfer d. None of these	<b>B</b>
<b>29</b>	CDM refers to .....	<b>A</b>
<b>30</b>	NEFT refers to.....	<b>D</b>

	<ul style="list-style-type: none"> <li>a. National Economic Fund Transfer</li> <li>b. National Economic Fund Transfer</li> <li>c. National Electronic Fee Transfer</li> <li>d. None of these</li> </ul>	
<b>31</b>	<p>IFSC stands for .....</p> <ul style="list-style-type: none"> <li>a. Indian Financial System Code</li> <li>b. International Financial System Code</li> <li>c. Indian Fund Service Code</li> <li>d. None of these</li> </ul>	<b>A</b>
<b>32</b>	<p>RTGS stands for .....</p> <ul style="list-style-type: none"> <li>a. Real Time Gross Settlement</li> <li>b. Real Tem Gross Settlement</li> <li>c. Real Time Goal Settlement</li> <li>d. Real Tem Goal Settlement</li> </ul>	<b>A</b>
<b>33</b>	<p>RBI ACT was comes in to existence.....</p> <ul style="list-style-type: none"> <li>a. 1934</li> <li>b. 1935</li> <li>c. 1948</li> <li>d. 1945</li> </ul>	<b>A</b>
<b>34</b>	<p>Which of the following is known as plastic money</p> <ul style="list-style-type: none"> <li>a. Credit card</li> <li>b. Debit card</li> <li>c. None of these</li> <li>d. Both of these</li> </ul>	<b>A</b>
<b>35</b>	<p>Which is the fastest possible money transfer system through banking channel</p> <ul style="list-style-type: none"> <li>a. RTGS</li> <li>b. EFT</li> <li>c. ATM</li> <li>d. None of these</li> </ul>	<b>A</b>
<b>36</b>	<p>Those banking services based on the voice processing facility available with the bank computers</p> <ul style="list-style-type: none"> <li>a. Internet banking</li> <li>b. Home banking</li> <li>c. E banking</li> <li>d. Tele banking</li> </ul>	<b>C</b>
<b>37</b>	<p>Cash which is stored electronically on a microchip is called</p> <ul style="list-style-type: none"> <li>a. E purse</li> <li>b. Debit card</li> <li>c. AYM</li> <li>d. Credit card</li> </ul>	<b>A</b>
<b>38</b>	<p>Unit banking is also called?</p> <ul style="list-style-type: none"> <li>a. Branch banking</li> <li>b. Specialized banking</li> <li>c. Localized banking</li> <li>d. None of these</li> </ul>	<b>D</b>
<b>39</b>	<p>Which risks are affecting the whole society?</p> <ul style="list-style-type: none"> <li>a. Fundamental risk</li> <li>b. Non fundamental risk</li> <li>c. Speculative risk</li> <li>d. Dynamic risk</li> </ul>	<b>A</b>
<b>40</b>	<p>Paperless banking is known as</p> <ul style="list-style-type: none"> <li>a. RTGS</li> <li>b. Internet banking</li> <li>c. EFT</li> <li>d. Mobile banking</li> </ul>	<b>B</b>
<b>41</b>	<p>When was the banking ombudsman scheme was introduced</p> <p>1991</p> <p>1994</p>	<b>C</b>

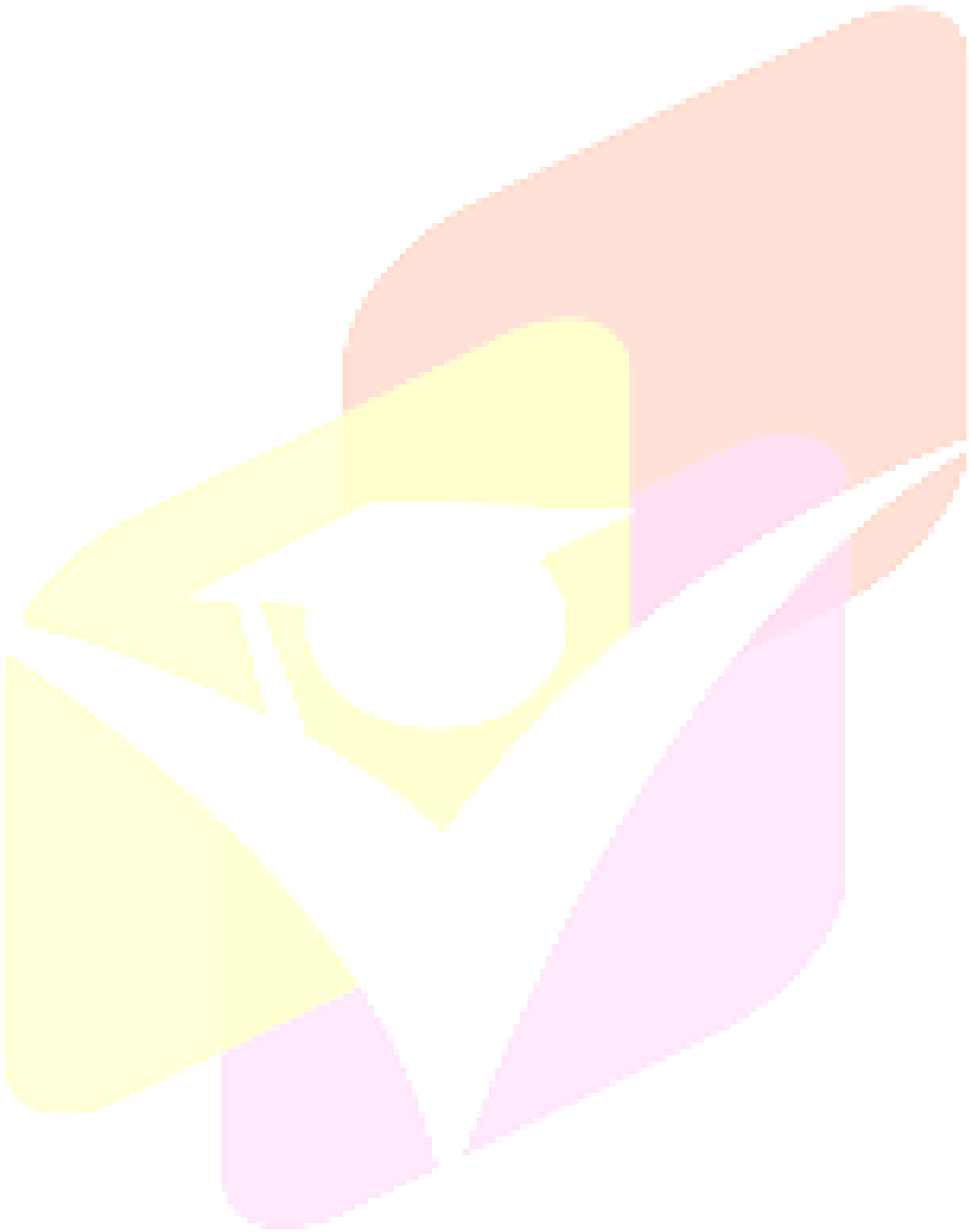
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<b>42</b>	Which of the banking asset are treated as performing asset? a. Standard asset b. Loss asset c. Doubtful asset d. Substandard asset and standard asset	<b>C</b>
<b>43</b>	Under which banking aims at targeting customers with large value transaction a. Whole sale banking b. Merchant banking c. Retail banking d. Internet banking	<b>C</b>
<b>44</b>	Prime lending rate is charged by a. Commercial bank b. Merchant bank c. Cooperative bank d. Development bank	<b>A</b>
<b>45</b>	Banking refers to the use of technology and communication systems in delivering banking products and services to customers. a. Hi-tech banking b. Virtual banking c. PC banking d. Home banking	<b>A</b>
<b>46</b>	A type of loan given by one bank to another bank is.....? a. Money at call and shot notice b. Bridge loan c. Tem loan d. None of these	<b>A</b>
<b>47</b>	State financial corporations is an example for ----- a. Industrial Bank b. Foreign Bank c. Public sector Bank d. All	<b>C</b>
<b>48</b>	In case of -----banking several banks joint together to meet the credit needs of large borrowers. a. Commercial banking b. Consortium banking c. Joint banking d. None of these	<b>B</b>
<b>49</b>	----- is a temporary financial arrangement by the bank to draw more than the amount standing to his credit. a. Overdraft b. Bridge loans c. Cash credit d. None of these	<b>A</b>
<b>50</b>	Virtual banking is also called ----- a. Internet Banking b. Home banking c. Mobile banking d. None of these	<b>A</b>



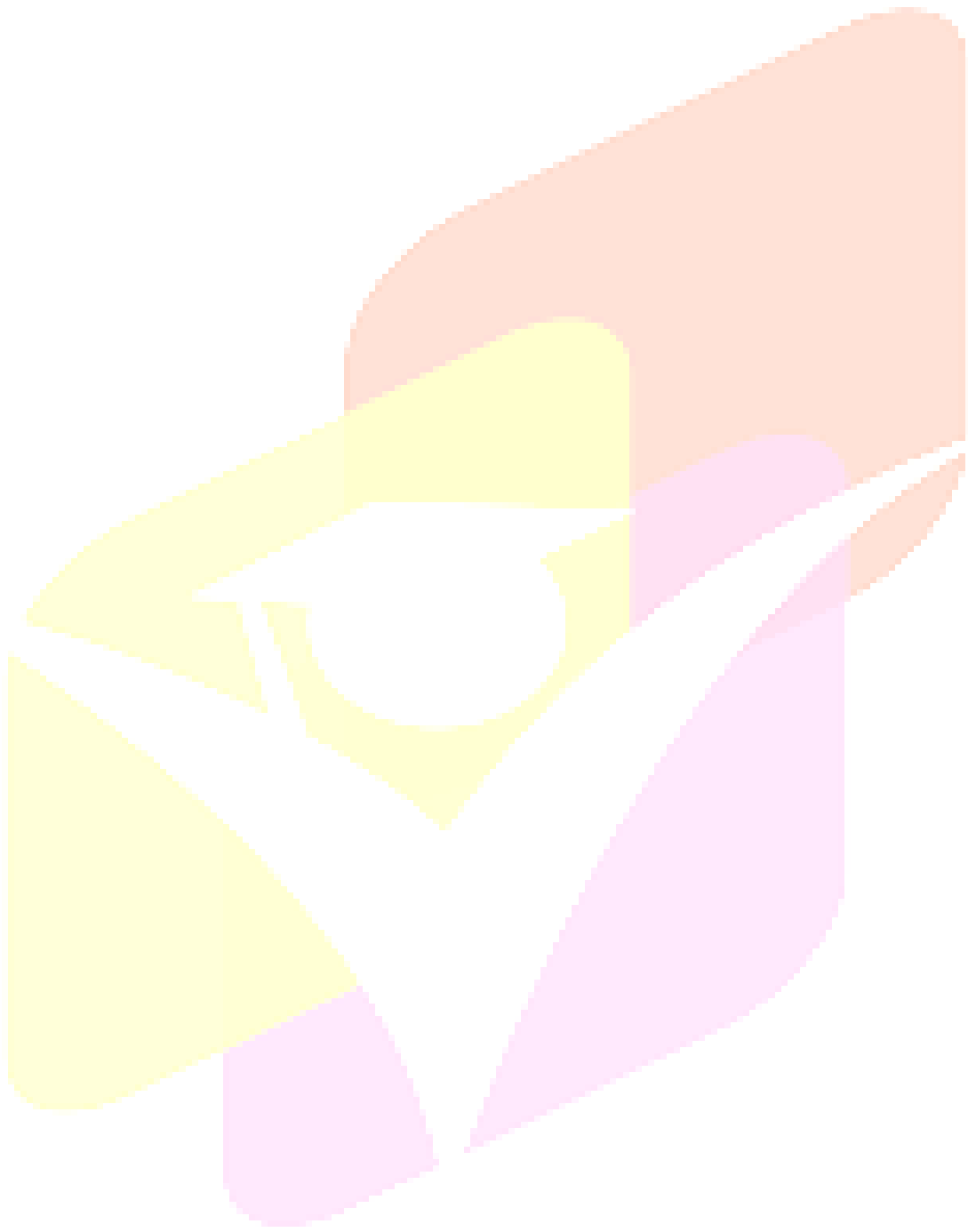
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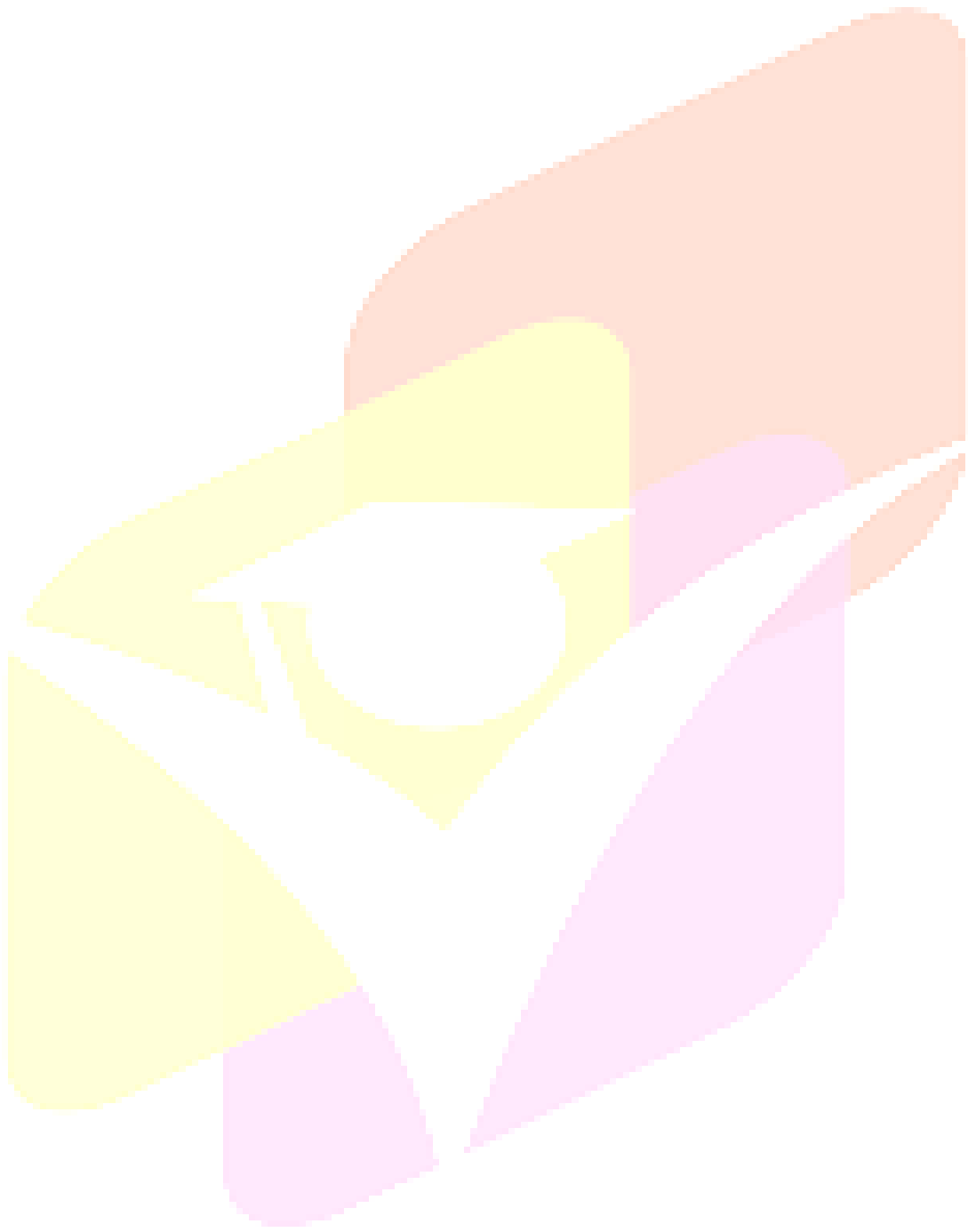


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