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**Question Bank****103\_Economic Analysis & Desk Research (3 Credit)**

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**❖ Questions for 2 Marks**

1. Which are the exception to the Law of Demand?
2. What is Marginal Cost?
3. Highlight the meaning of firm.
4. Define Managerial Economics.
5. Define the concept elasticity of demand.
6. What is Social Cost?
7. List the phases of Business Cycle.
8. Define Economics and managerial Economics.
9. List the objectives of the firm.
10. Write down the exceptions of the law of demand.
11. State the uses of concept of elasticity.
12. List the methods of demand forecasting.
13. State the law of supply.
14. Define elasticity of demand.
15. What is economic costs?
16. Define 'Managerial Economics'.
17. State the law of supply.
18. Explain the concept of tradeoffs.
19. Give the meaning of utility with example.
20. Define opportunity cost.
21. Explain economic cost.
22. Explain total fixed cost and fixed cost per unit.
23. Explain 'Price Penetration'.
24. Who is the father of economics?
25. What is sunk cost?

26. Write the subtypes of income elasticity.
27. What is price skimming?
28. What is meant by propensity to consume?
29. What is Social Cost?
30. What is Economic Cost?
31. Why does the demand curve slopes downward?
32. What is private costs and social costs?
33. What do you mean by Utility and Utility analysis?
34. Give the different types of demand.
35. What are the methods of Demand Forecasting?
36. Explain the objective of demand analysis.
37. Meaning and Types of income elasticity of demand.

❖ **Questions for 5 Marks**

1. Explain Micro economics and describe it's importance.
2. Explain Sales-force opinion method.
3. What type of market structure best describes the Indian telecom industry?
4. What is demand?
5. What are the factors that affect demand?
6. Explain price leadership?
7. What is private costs and social costs?
8. Explain the profit maximization objectives of the firm.
9. Explain the rationale for the existence of the firm.
10. Discuss any two methods of Demand forecasting.
11. Explain opportunity cost with an example.
12. Elaborate Profit Maximization Theory of the firm.
13. State the law of demand with schedule & graph.
14. Explain Micro Economics and describe its importance.
15. Explain Sales-force opinion method.

16. Explain "Is economic an art or science?"
17. What is the assumption of indifference curve?
18. Explain Consumption Function and Investment Function in detail and their relation with each other.
19. State the criteria for good Demand Forecasting. Enumerate the methods of Demand Forecasting.
20. Explain the Cost Analysis in details.
21. Highlight the relationship between total utility & marginal utility.
22. Explain Economist Theory of the Firm.
23. Explain Cyert and March's Behavior Theory.
24. Explain Baumol's Static and Dynamic Models.
25. Explain the various determinants of Demand.
26. State and explain the Law of Demand and Exceptions to this law.
27. Consumption Function.
28. Explain Micro Economics and describe it's importance.
29. Difference between microeconomics and macroeconomics.
30. What is Production Analysis? Also, explain its factors.

❖ **Questions for 10 Marks**

1. Market can experience only normal profit situation in the long run in perfect competition", comment.
2. What are the various types of pricing policies explain with suitable examples?
3. Explain how Williamson's Managerial Discretionary theory works?
4. State and Explain the Law of Demand, with exceptions to the Law of demand with suitable example and graphs?
5. Explain the collusive and Non-collusive Oligopoly.
6. Explain Profit Maximization Theory of the firm.
7. Explain the cost output relationship in short run.
8. State the law of demand. Explain the elasticity of demand
9. What are the importance and limitations of demand forecasting?

10. Explain any two methods of demand forecasting.
11. Explain the need for Government intervention in the market.
12. What is business cycle? Explain the phases of business cycle.
13. Write down the objectives of pricing policies.
14. Explain cyclical pricing price skimming and transfer pricing.
15. Explain the factors affecting the demand for textile products in India.
16. Explain the factors affecting price Elasticity of Demand.
17. Discuss the types of price elasticity that applies to products like Milk, Salt, Cars, LCD and Vegetables.
18. Discuss the cost - output relationship in the short run.
19. What is production function?
20. Explain the law of returns to scale in the long run.
21. Explain the kinked demand curve of Oligopoly market. What is its impact on oligopoly pricing?
22. Highlight the intervention of the government into the business cycle in order to control inflation during the current year.
23. Elaborate Marris' Growth maximization model.
24. Explain different types of price elasticity of demand.
25. Describe cost output relationships in the short run.
26. In the long-run how monopolist earn super normal profit. Explain with diagram.
27. Discuss the features of different stages of business cycles.
28. What are the various types of pricing policies explain with suitable examples?
29. What are the significance and limitations of managerial economics?
30. Explain how Williamson's Managerial Discretionary theory works?
31. State and Explain the Law of Demand, with exceptions to the Law of demand with suitable example and graphs?
32. Explain the cost output relationship in short run.
33. What are the importance and limitations of demand forecasting? Explain any two methods of demand forecasting.

34. Discuss the incremental and marginal principle.
35. Define Managerial Economics. Which tools of Managerial Economics are useful in decision making?
36. Explain the cross elasticity of demand and demand forecasting.
37. Explain the economies and diseconomies of scale.
38. Explain Wealth Maximization Theory of the firm.

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