



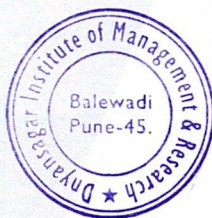
CRITERION IV-INFRASTRUCTURE AND LEARNING RESOURCES

4.4. 4.4 Maintenance of Campus Infrastructure

4.4.1 QLM: Expenditure incurred on maintenance of physical facilities and academic support Facilities.

Index for Supporting Documents

Sr.No	Title
1	Income and Expenditure of 2022-23
2	Income and Expenditure of 2021-22
3	Income and Expenditure of 2020-21
4	Income and Expenditure of 2019-20
5	Income and Expenditure of 2018-19





4.4 Maintenance of Campus Infrastructure

4.4.1-Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

Supporting Documents

Index

Sr.No	Particulars
1	Audit Report
2	Sample Invoices of Expenditure



AUDITED FINANCIAL STATEMENTS

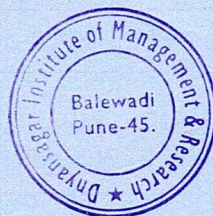
FOR THE PERIOD FROM

1-4-2022 TO 31-3-2023

OF

SHRI KHANDERAI PRATISHTHAN

**Dnyansagar Institute of Management & Research
PUNE**



AUDITOR'S REPORT

TO,

The Principal & Director

Dnyansagar Institute of Management & Research
PUNE.

1. We have audited the attached financial statements of **Dnyansagar Institute of Management & Research**, which comprises Balance Sheet as at March 31, 2023 and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. The Trust's board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Branch Office
1. At Pune

6th Floor, Vidyadhar Heights
Garud Ganpati square
Narayan Peth, Pune - 411030

2. At Sangali
Pandurang Bungalow
Samrth Chowk
Shivajinagar, Sangli - 416416

3. At Belgaum
S-1, Heranbha Plaza
2nd Floor, Civil Hospital
Belgaum - 590010

Director

Dnyansagar Institute of Management and Research
4. At Khanapur
No. 1119
Balewadi, Sangli
Khanapur - 591302

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The board of Trustees is also responsible for overseeing the Trust's financial reporting process.

4. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. And we report that-

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper Books of account as required by the management as it appears from the examination of those books.
- c) The Balance Sheet and the Income and Expenditure dealt with by this report are in agreement with the books of accounts.



Signature



d) In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts with the notes to accounts attached herewith give a true and fair view in conformity with accounting principles generally accepted in India.

- i. In the case of Balance Sheet as on 31st March 2023
- ii. In the case of Income & Expenditure Account, for the year under ended 31st March 2023

Place: Pune

Date: 04/10/2023

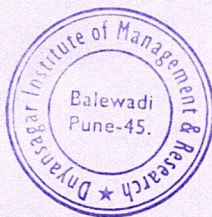
For P C Patil & Associates
Chartered Accountants
FRN 123467W

Partner

CA Yuvraj Bhandare

M No. 130266

UDIN : 23130266BGUQTW7394



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SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India. The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act, 1961. As per estimates of the management, these rates are representative of the economic useful life of these assets.

REVENUE RECOGNITION

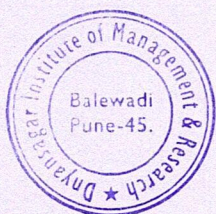
Income includes fees receivable from the students and interest on deposits made. A sundry debtor includes fees receivable from the students. Revenues are recognized when collectability of the resulting receivables is reasonably assured. Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

INVESTMENTS

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

GENERAL

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.



A handwritten signature in blue ink, appearing to be "S. J. K." with a flourish.



Notes to Accounts.

- a. We have conducted audit on the basis of information and explanations provided by the auditee.
- b. As per information given by the auditee there is no foreign contribution received during the year.
- c. The value of the investment had been taken as provided by the management.
- d. Balances appearing under the head sundry creditors, sundry debtors, loans and advances, Current assets, Current Liabilities and unsecured loans are subject to confirmation, adjustments, if any, on the receipt/reconciliation of such accounts.
- e. The balance of Cash in Hand as on 31st March 2023 is not physically verified by us and the same is as verified and certified by the management of the Trust.
- f. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.

Grouping of Accounts

Previous year's figures have been suitably regrouped wherever necessary to confirm to current year's classification and are in consonance to the generally accepted accounting practices.

Place: Pune

Date: 04/10/2023



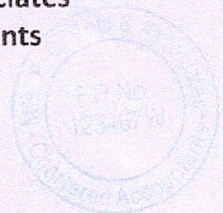
For P C Patil & Associates
Chartered Accountants
FRN 123467W

Partner

CA Yuvraj Bhandare

M No. 130266

UDIN : 23130266BGUQTW7394



Dnyansagar Institute of Management & Research
PUNE

Balance Sheet as on 31st March 2023

Particulars	Amount	Amount
Sources of Funds :		
Current Liability		90,29,691.10
Provisions	75,33,382.10	
Sundry Creditors	5,00,352.00	
Other Liability	9,95,957.00	
	90,29,691.10	
Excess of Expenditure over Income		171369.56
Opening Balance	(649679.85)	
Current Period	821049.41	
	171369.56	
Less : Transferred	0.00	
Shri Khanderai Pratishthan	53054334.87	53054334.87
Total	62255395.53	62255395.53
Application of Funds :		
Fixed Assets	13230154.65	13230154.65
Current Assets		49025240.88
Loans & Advance	3497327.00	
Sundry Debtors	45005914.20	
Deposit	20090.00	
Cash-in-hand	5913.00	
Bank Accounts	495996.68	
Sub total	49025240.88	
Total	62255395.53	62255395.53

As per our report of even date

For P.C.Patil & Associates

Chartered Accountants

CA Yuvraj Bhandare

Partner

Member No. 130266

Date:04/10/2023

UDIN : 23130266BGUQTW7394

**Dnyansagar Institute of
Management & Research**

Principal /Director

Director

Dnyansagar Institute of Management and
Research

Balewadi, Pune-411045



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Dnyansagar Institute of Management & Research
Income & Expenditure Statement
1-Apr-2022 to 31-Mar-2023

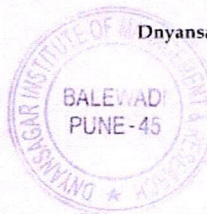
Particulars	MBA	Amount
Income		34487290.64
Tution Fee	30786142.00	
Development Fee	3665084.00	
Interest on FD	36064.64	
	34487290.64	
Expenditure		
Administrative Exp	52903.00	
Advertisement	458356.00	
Bank Charges	2707.79	
Electricity Expenses	491762.94	
Journals & Periodicals	548396.00	
Office Expenses	52541.00	
Power & Fuel Expenses	166220.00	
Printing & Stationery Exp	362912.00	
Professional Charges	36000.00	
Salary Account	22982689.00	
Seminar & Conference Exp	278765.00	
Staff Welfare Expenses	123995.00	
Student Welfare Expenses	550560.00	
Telephone Expenses	268446.00	
Travelling	129633.00	
Water Expenses	174310.00	
Affiliation Fees	169500.00	
ARA Processing Fee	20300.00	
Audit Fees	35400.00	
Cleaning Expenses	80324.50	
Depreciation	2555329.00	
Eligibility Fee	83530.00	
Fee Regulating Authority Processing Fee	20166.00	
Ground & Garden Maintenance	51900.00	
House Keeping Expenses	8400.00	
Internet Charges	649000.00	
Membership Fee	13570.00	
Postage Expenses	23256.00	
Security Expenses	592756.00	
Traning & Placement Expenses	582397.00	
University Pro-Rata Fee	101164.00	
Visiting Faculty & Guest Lecture	391450.00	
Website Development & Maintanance	194925.00	
Consumable Expenses	206474.00	
AICTE Affiliation Fee	463000.00	
Building Repairs & Maintenance Expenses	400044.00	
Computer Repairs & Maintenance Expenses	26315.00	
Electric Repairs & Maintenance Expenses	222395.00	
Furniture Repairs & Maintenance Expenses	94449.00	
	33666241.23	33666241.23
Excess of Income over Expenditure	821049.41	821049.41



As per our report of even date
For P.C.Patil & Associates
Chartered Accountants

(Signature)
CA Yuvraj Bhandare
Partner

Member No. 130266
Date: 04/10/2023
UDIN : 23130266BGUQTW7394



Dnyansagar Institute of Management & Research

(Signature)
Principal/Director

Director
Dnyansagar Institute of Management and Research
Balewadi, Pune-411045

Dnyansagar Institute of Management & Research

PUNE

Receipt & Payment Statement

From 1-4-2022 to 31-3-2023

Receipt	Amount	Payment	Amount
To Opening Balance		By Administrative Exp	529003.00
Cash In Hand	9601.00	By Advertisement	596098.00
Cash At Bank	1087198.85	By Bank Charges	2707.79
		By Electricity Expenses	456990.00
To Current Liabilities		By Journals & Periodicals	530793.00
Duties & Taxes	16206596.50	By Office Expenses	32393.00
To Current Assets		By Power & Fuel Expenses	166220.00
Tuition Fees	14750119.00	By Printing & Stationery Exp	363311.00
To Indirect Incomes		By Professional Charges	71403.00
Bank Interest On Saving	36064.64	By Salary Account	17559911.00
Last Year Outstanding Fees	4800.00	By Seminar & Conference Exp	8327.00
Other Income	126.00	By Staff Welfare Expenses	118419.00
Sponsorship Received	448565.98	By Student Welfare Expenses	507247.00
TC Fees	18900.00	By Telephone Expenses	268446.00
	508456.62	By Travelling	129633.00
To Shri Khanderai Pratishthan	18429376.50	By Water Expenses	174310.00
		By Affiliation Fees	169500.00
		By Promotion Expense	78245.00
		By ARA Processing Fee	20300.00
		By Alumni Meet	70942.00
		By Cleaning Expenses	92563.50
		By Eligibility Fee	83530.00
		By Fee Regulating Authority Processing Fee	20166.00
		By Ground & Garden Maintenance	51900.00
		By House Keeping Expenses	8400.00
		By Internet Charges	649000.00
		By Membership Fee	13570.00
		By Postage Expenses	23256.00
		By Security Expenses	527756.00
		By Training & Placement Expenses	130312.00
		By University Pro-Rata Fee	101164.00
		By Visiting Faculty & Guest Lecture	479990.00
		By Website Development & Maintenance	135925.00
		By Consultancy Expenses	240000.00
		By News Paper Expense	22953.00
		By Consumable Expenses	3202880.00
		By Building Repairs & Maintenance Expenses	83607.00
		By Computer Repairs & Maintenance Expenses	26315.00
		By Electric Repairs & Maintenance Expenses	220925.00
		By Furniture Repairs & Maintenance Expenses	990.00
		By Fixed Assets Addition	4278706.00
		By Loan & Advance	2212671.00
		By TDS Receivable	1974.00
		By Fixed Deposit to MSDCI	20090.00
		By Shri Khanderai Pratishthan	
		By Closing Balance	
		Cash In Hand	5913.00
		Cash At Bank	495996.68
	34784751.97	Total	34784751.97

As per our report of even date

For P.C.Patil & Associates

Chartered Accountants

CA Yuvraj Bhandare

Partner

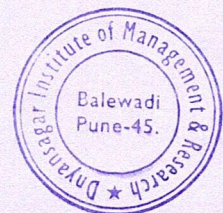
Member No. 130266

Date: 04/10/2023

UDIN : 23130266BGUQTW7394

Dnyansagar Institute of Management & Research

Principal / Director



Sr. No.	Assets	Rate Of Dep.	Opening WDV 01/04/2022	Addition		Total Addition	Total Assets 31/03/2023	Depreciation on Op. Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31/03/2023
				Before 180 days	After 180 days							
1	Computer	40%	1733239.32	872315.00	985040.00	1857355.00	3590594.32	693296.00	348926.00	197008.00	1239230.00	2351364.32
2	Building	10%	6573546.90	0.00	0.00	0.00	6573546.90	657355.00	0.00	0.00	657355.00	5916191.90
3	Library Books	40%	200589.46	14234.00	1700.00	15934.00	216523.46	80236.00	5694.00	340.00	86270.00	130253.46
4	Equipment	15%	1621143.01	232497.00	69576.00	302073.00	1923216.01	243171.00	34875.00	5218.00	283264.00	1639952.01
5	Furniture	10%	1378258.96	924340.00	1179004.00	2103344.00	3481602.96	137826.00	92434.00	58950.00	289210.00	3192392.96
	Grand Total		11506777.65	2043386.00	2235320.00	4278706.00	15785483.65	1811884.00	481929.00	261516.00	2555329.00	13230154.65




Dnyansagar Institute of Management & Research

PUNE

A. Cash In Hand

Sr. No.	Particulars	Amount
1	Cash	5913.00
	Total...	5913.00

B. Cash At Bank

Sr. No.	Particulars	Amount
1	Axis Bank Ltd	66302.43
2	Bank of Maharashtra	219917.39
3	Central Bank of India	209776.86
	Total...	495996.68



Signature



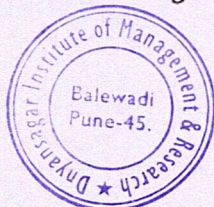
ANNEXURE A TO THE REPORT

(Forming part of the report under Sec. 12A(1)(b) of the Income-tax Act, 1961)

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the assessee and have been verified by us on the basis of such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of assessee certificate/representation.
3. The accompanying financial statements and Form No. 10B is the responsibility of the assessee. The assessee is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.
4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is not possible to verify whether the payment in excess of Rs. 10,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that the payments exceeding Rs. 10,000/- were issued by account payee cheque or bank draft.

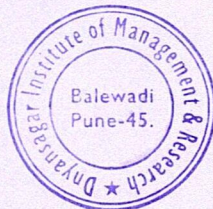


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6. It is not possible to verify whether the taking or accepting of loan or deposit or repayment of the same have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that all such transactions were made by account payee cheque or bank draft.
7. It is not possible for us to verify whether the payments & receipts in excess of Rs.200000/- have been made otherwise than by crossed cheque or bank draft as the necessary evidence is not in possession of the assessee. Payment in excess of aforesaid if any, made to government authority or bank are not reported.
8. As per the information and explanation given to us no personal expenses have been charged to revenue account other than those payable under contractual obligation or according to generally accepted business practices.
9. No confirmation of balances have been obtained from debtors, creditors, depositors, loan and advances received/given etc. and therefore balances are subject to confirmation, adjustments, if any, on receipt of the reconciliation of such accounts from the respective parties.
10. We have verified the compliance with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality.
11. As per information and explanation provided to us, the trust follows Written Down Value Method for charging depreciation on the Fixed Assets.
12. According to the records of the Trust, undisputed statutory dues including Income tax, Provident Fund and any other statutory dues have generally been regularly deposited with the appropriate authorities.
- (a) According to the information and explanations given to us, there are outstanding statutory dues as on March 31, 2023 for the period of more than six months from the date they became payable as tabulated below-

Nature of Dues	Amount Rs.	Financial Year
-	-	-



[Handwritten signature]



(b) According to the information and explanations given to us, no undisputed amounts are payable in respect of Income tax, Provident Fund, as applicable to the trust which had not been deposited on account of any dispute except the dues tabulated supra.

13. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.
14. Information regarding demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 was not made available.
15. Prior period expenses are not ascertainable from the books of accounts.
16. Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.

For P C Patil & Associates
Chartered Accountants
FRN 123467W


Partner


CA Yuvraj Bhandare

M No. 130266

Date:04-10-2023

UDIN : 23130266BGUQTW7394





FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2021 TO 31-3-2022

Dnyansagar Institute Of Management and Research

**SHRI KHANDERAI PRATISHTAN BALEWADI
PUNE-411045**



Ref. No. :

Date :

Auditor's Report

To,
The Principal/Director,
Dnyansagar Institute Of Management and Research,
Sr. No. 4/3,4/2, A/p - Balewadi,
Shri Khanderai Pratishtan.
Pune - 411045.

We have audited the attached Balance Sheet of Dnyansagar Institute Of Management and Research, as at 31st March, 2022 and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of Dnyansagar Institute Of Management and Research, for the year ended 31st March 2022 incorporates apportionable and/or identifiable assets, liabilities and expenditure of the Shri Khanderai Pratishtan relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account.

Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganpati Square,
Narayan Peth, Pune - 411 030.
Maharashtra, India.
Off : 020-24482393 /
24476666

At Sangli

Bandurang Bunglow,
Samarth Chowk,
Shivajinagar, Sangli - 416 416
Maharashtra, India.
Off. : +91-0233-2329290
Mob. : +91-7588588518.

3. At Belgaum

S-1, Herambha Plaza,
2nd Floor, Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
Off. : +91-831-2423235
Mob. : +91-9448230590

4. At Khanapur

H. No. 1119,
Samadevi Galli,
Khanapur - 591 302
Karnataka, India
Off. : +91-8336-222432
Mob. : +91-8147368687

(iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2022;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Shri Khanderai Pratisthan.**

Place: - Pune
Date: - 29-09-2022



For P C Patil & Associates
Chartered Accountants
FRN No.123467W

CA Yuvraj Bhandare
Partner
M No. 130266
UDIN : 22130266AWKPLI1517



Dnyansagar Institute Of Management and Research
SHRI KHANDERAI PRATISHTAN BALEWADI PUNE-411045

BALANCE SHEET
As on 31st March 2022

Particulars	Amount (Rs)	Amount (Rs)
Sources of Funds :		
Shri Khanderay Pratisthan		47,474,572
Total		47,474,572
Application of Funds :		
Fixed Assets		10,128,519
Working Capital		37,346,053
Current Assets		
Deposite and Asset	-	
Sundry Debtors	41,792,273	
Loans & Advances	1,875,888	
Cash & Bank Accounts	1,096,800	
Sub total	44,764,961	
Less : Current Liabilities		
Provisional	4,111,163	
Other Liabilities	2,740,973	
Sundry Creditors	566,771	
Sub total	7,418,907	
Income & Expenditure A/c		
Opening Balance		
Current Period	4,252,607	
Less : Transfer	4,252,607	
Total		47,474,572

For P.C. Patil & Associates
Chartered Accountants
FRN NO-123467W

Partner

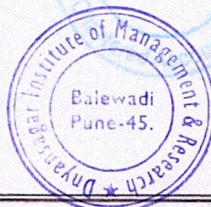
CA Yuvraj Bhandare

M No.130266

UDIN.22130266AWKPLI1517

Place-Pune

Date:29-09-2022



Dnyansagar Institute Of Management and Research

SHRI KHANDERAI PRATISHTAN BALEWADI PUNE-411045

Income & Expenditure Statement For the Period From 1-Apr-2021 to 31-Mar-2022

Particular	Amount (Rs)	Amount (Rs)
Income		
Fees Collected & Other Income		30,751,214
Bank Intrest		24,583
Expenditure		
Salary	15,277,424	
Depreciation	1,951,624	
Advertisement Expenses	574,617	
Administrative Expenses	91,250	
Affiliation Fees	52,500	
AICTE/ ARA Processing fee	111,275	
Audit Fees	47,200	
Bank Charges	3,671	
Building Repairs & Maintenance	1,096,794	
Computer Repairs & Maintenance	44,005	
Corporation Tax	277,776	
Cleaning Expenses	167,372	
Consumable	45,716	
Electric Repairs and Maintenance	323,891	
Electricity Exp.	358,679	
Eligibility Fee Exp	70,250	
Generator Fuel Expenses	89,955	
Ground and Garden Maintenance	233,954	
Housekeeping Expenses	568,944	
Internet Expenses	599,219	
Journals and Periodical	82,005	
Newspaper Expenses	20,934	
Office Expenses	127,044	
Membership Fee Exp	13,570	
Printing & Stationery Expenses	446,223	
Professional Expenses	81,000	
Postage Expenses	971	
Staff Insurance	100,000	
Refreshment Expenses	166,656	
Furniture and Equipments Maintenance	330,864	
Security Expenses	358,390	
Seminar and Conference Expenses	4,936	
Staff Welfare Expenses	114,240	
Student Welfare Expenses	526,368	
Telephone Exp	150,449	
Traning and Placement Expenses	526,737	
Travelling & Conveyance Expenses	308,821	
Visiting Faculty Exp	456,750	
University Exp	56,471	
Water Expenses	385,695	
Website Development & Maintenance Expenses	278,950	26,523,190
Excess Expenditure Over Income		4,252,607



For P.C. Patil & Associates
Chartered Accountants
FRN NO-123467W

Partner
CA Yuvraj Bhandare
M No.130266
UDIN.22130266AWKPLI1517

Place-Pune
Date:29-09-2022

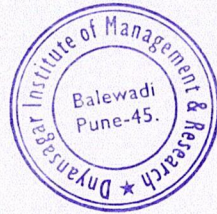


SHRI KHANDERAY PRATISTHAN
Dnyansagar Institute Of Management and Research

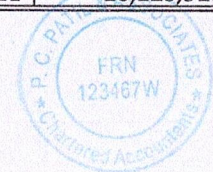
Schedules forming part of Balance Sheet and Income & Expenditure Account for the year ended 31st March 2022.

SCHEDULE D - FIXED ASSETS

Particulars	Opening As on 01/04/2021	Addition before 30/09/21	Addition after 30/09/21	Transfer (Addition/Deletion)	Total as on 31/03/2022	Depreciation Rate	Depreciation Amount(Rs)	Closing balance as on 31/03/2022
Computers	472,260	453,975	1,471,873	-	2,398,108	40%	664,869	1,733,240
Equipments	1,787,392	62,423	52,757	-	1,902,572	15%	281,429	1,621,143
Books	86,719	247,597	-	-	334,316	40%	133,726	200,590
Building	7,303,941	-	-	-	7,303,941	10%	730,394	6,573,547
Furniture	1,257,107	47,550	214,808	-	1,519,465	10%	141,206	1378268.36
Total	10,907,419	811,545	1,739,438		13,458,402		1,951,624	10,128,519



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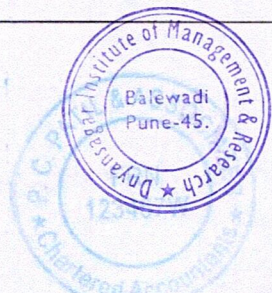
SHRI KHANDERAY PRATISTHAN
Dnyansagar Institute Of Management and Research

RECEIPTS & PAYMENT STATEMENT

FROM 01-04-2021 To 31-03-2022

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance	931,781	By Salary	19,719,642
Cash in Hand	4,779	By Advertisement Expenses	574,617
Banks	927,002	By Administrative Expenses	91,250
		By Affiliation Fees	52,500
To Fees & Other Receipts	22,569,670	By AICTE/ARA Processing fee	131,975
		By Audit Fees	47,200
To Skp Trust	9,006,179	By Bank Charges	3,671
		By Building Repairs & Maintenance	1,096,794
		By Computer Repairs & Maintenance	44,005
		By Corporation Tax	277,776
		By Cleaning Expenses	167,372
		By Consumable	45,716
		By Electric Repairs and Maintenance	323,891
		By Electricity Exp.	358,679
		By Eligibility Fee Exp	70,250
		By Generator Fuel Expenses	89,955
		By Ground and Garden Maintenance	233,954
		By Housekeeping Expenses	568,944
		By Internet Expenses	599,219
		By Journals and Periodical	82,005
		By Newspaper Expenses	20,934
		By Office Expenses	127,044
		By Membership Fee Exp	13,570
		By Printing & Stationery Expenses	446,223
		By Professional Expenses	81,000
		By Postage Expenses	971
		By Staff Insurance	100,000
		By Refreshment Expenses	166,656
		By Furniture and Equipments Maintenance	330,864
		By Security Expenses	358,390
		By Seminar and Conference Expenses	4,936
		By Staff Welfare Expenses	114,240
		By Student Welfare Expenses	526,368
		By Telephone Exp	150,449
		By Training and Placement Expenses	526,737
		By Travelling & Conveyance Expenses	308,821
		By Visiting Faculty Exp	138,473
		By University Exp	56,471
		By Water Expenses	385,695
		By Website Development & Maintenance Expenses	278,950
		By Advance For Purchase	143,641
		By Additional Assets	2,550,983
		By Closing Balance	1,096,800
		Cash In Hand	9,601
		Bank Balance	1,087,199
Total	32,507,630	Total	32,507,631

[Signature]



For P.C. Patil & Associates
Chartered Accountants
FRN NO-123467W

[Signature]
Partner
CA Yuvraj Bhandare
M No.130266
UDIN.22130266AWKPL11517

Place-Pune
Date:29-09-2022

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION :

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION :

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

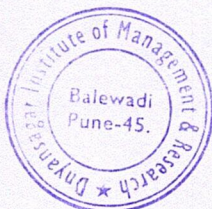
Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management .
4. Debtors and creditors Balances are subject to confirmation.



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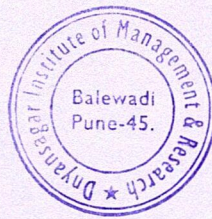
FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2020 TO 31-3-2021

Dnyansagar Institute Of Management and Research

**SHRI KHANDERAI PRATISHTAN BALEWADI
PUNE-411045**



P.C.Patil & Associates,
Chartered Accountants,
6th Floor Vidyadhar Heights,
Narayan Peth Garud Ganpati Chowk,
Laxmi road Pune - 411 030

Ref. No. :

Date :

Auditor's Report

To,
The Principal/Director,
Dnyansagar Institute Of Management and Research,
Sr. No. 4/2,A/p-Balewadi,
Pune-411045

We have audited the attached Balance Sheet of Dnyansagar Institute Of Management and Research, as at 31st March, 2021 and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of Dnyansagar Institute Of Management and Research, for the year ended 31st March 2021 incorporates apportionable and/or identifiable assets, liabilities and expenditure of the Shri Khanderao Pratishthan relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account.



Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganapati Square,
Narayan Peth, Pune - 411 030.
Maharashtra, India.
Off. : 020-24482393 /
24476666

2. At Sangli

Pandurang Bunglow,
Samarth Chowk,
Shivajinagar, Sangli - 416 416
Maharashtra, India.
Off. : +91-0233-2329290
Mob. : +91-7588588518.

3. At Belgaum

S-1, Herambha Plaza,
2nd Floor, Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
Off. : +91-831-2423235
Mob. : +91-9448230590

Bangalore

C/o Chetan Tigadi, G-17,
Inland Everglades
Apartment, Hebbal,
Pasarahalli Main Road,
Bhuvaneshwari Nagar
Hebbal, Bangalore - 560 024

(iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2021;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts Shri Khanderai Pratishthan.

Place: - Pune
Date: - 08/03/2022



For P C Patil & Associates
Chartered Accountants
FRN No.123467W

CA Harsh Wadhvani
Partner
M No. 453239

UDIN: 22453239AG9kP2P4607



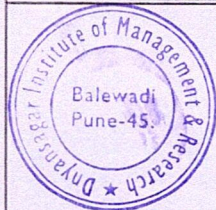
President
Shri Khanderai Pratishthan
Balewadi, Pune - 45.



Dnyansagar Institute Of Management and Research
SHRI KHANDERAI PRATISHTAN BALEWADI PUNE-411045

BALANCE SHEET
As on 31st March 2021

Particulars	Amount (Rs)	Amount (Rs)
Sources of Funds :		
Shri Khanderay Pratisthan		3,46,67,899
Total		3,46,67,899
Application of Funds :		
Fixed Assets		1,09,07,419
Working Capital		2,37,60,480
Current Assets		
Deposite and Asset	-	
Sundry Debtors	3,07,94,342	
Loans & Advances	43,17,619	
Cash & Bank Accounts	9,31,781	
Sub total	3,60,43,742	
Less : Current Liabilities		
Provisional	68,96,243	
Other Liabilities	46,76,607	
Sundry Creditors	7,10,412	
Sub total	1,22,83,262	
Income & Expenditure A/c		
Opening Balance		
Current Period	(49,02,287)	
Less : Transfer	(49,02,287)	
Total		3,46,67,899



For P.C. Patil & Associates
Chartered Accountants

Harsh

Partner
CA Harsh Wadhvani
M No.453239

UDIN : 22453239 AG9K 2P467

Date : 08/03/2022

Signature

Dnyansagar Institute Of Management and Research

SHRI KHANDERAI PRATISHTAN BALEWADI PUNE-411045

Income & Expenditure Statement For the Period From 1-Apr-2020 to 31-Mar-2021

Particular	Amount (Rs)	Amount (Rs)
Income		
Fees Collected & Other Income		2,43,49,796
Bank Intrest		20,837
Expenditure		
Salary	1,75,86,716	
Depreciation	15,33,994	
Advertisement Expenses	2,06,423	
Administrative Expenses	3,70,869	
Affiliation Fees	59,000	
AICTE/ARA Processing fee	1,10,723	
Audit Fees	47,200	
Bank Charges	9,052	
Building Repairs & Maintenance	13,39,706	
Computer Repairs & Maintenance	6,93,515	
Corporation Tax	2,14,115	
Cleaning Expenses	55,797	
Consumable	4,22,808	
Electric Repairs and Maintenance	7,90,623	
Electricity Exp.	6,04,468	
Eligibility Fee Exp	44,950	
Generator Fuel Expenses	61,048	
Ground and Garden Maintenance	3,87,166	
Hospitality Expenses	90,175	
Housekeeping Expenses	6,37,372	
Internet Expenses	6,39,568	
Journals and Periodical	1,66,112	
Newspaper Expenses	14,630	
Office Expenses	77,975	
Postage Exp	570	
Printing & Stationery Expenses	2,76,630	
Professional Expenses	36,000	
Prospectus Expenses	13,570	
Refreshment Expenses	62,198	
Furniture and Equipments Maintenance	3,71,000	
Security Expenses	5,03,121	
Seminar and Conference Expenses	1,03,530	
Staff Welfare Expenses	45,772	
Student Welfare Expenses	6,09,561	
Telephone Exp	1,20,757	
Traning and Placement Expenses	4,90,516	
Travelling & Convyance Expenses	1,25,430	
Visiting Faculty Exp	1,91,750	
University Exp	43,141	
Water Expenses	69,039	
Website Development & Maintenance Expenses	46,330	2,92,72,920
Excess Expenditure Over Income		(49,02,267)

For P.C. Patil & Associates
Chartered Accountants



Harsh
Partner

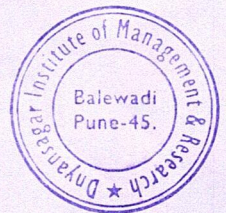
CA Harsh Wadhvani

MNo: 453239

UDIN: 22453239 AGQK Z P 4607

Date: 08/03/2022

Signature



SHRI KHANDERAY PRATISTHAN
Dnyansagar Institute Of Management and Research

Schedules forming part of Balance Sheet and Income & Expenditure Account for the year ended 31st March 2021.

SCHEDULE D - FIXED ASSETS

Particulars	Opening As on 01/04/2020	Addition before 30/09/20	Addition after 30/09/20	Transfer (Addition/Deletion)	Total as on 31/03/2020	Depreciation Rate	Depreciation Amount(Rs)	Closing balance as on 31/03/2021
Computers	4,17,367	-	2,77,300	-	6,94,667	40%	2,22,407	4,72,260.20
Equipments	20,30,553	-	66,402	-	20,96,955	15%	3,09,563	17,87,391.92
Books	90,667	25,801	21,048	-	1,37,516	40%	50,797	86,719.15
Furniture	13,96,785	-	-	-	13,96,785	10%	1,39,679	12,57,106.51
Building	81,15,490	-	-	-	81,15,490	10%	8,11,549	73,03,941.00
Total	1,20,50,861.95	25,801.00	3,64,750.00		1,24,41,412.95		15,33,994	1,09,07,418.78

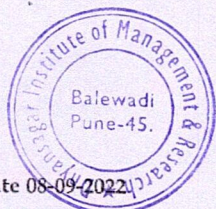


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Dnyansagar Institute Of Management and Research
Sr. No. 4/2,A/p-Balewadi,Pune-411045
Receipts & Payments Statement
For the period 1-4-2020 to 31-3-2021

Receipts	Amount (Rs)	Payments	Amount (Rs)
To Opening Balance		By Salary	1,26,68,984
Cash in Hand	6,749	By Advertisement Expenses	2,06,423
Cash at Bank	13,86,840	By Administrative Expenses	3,70,869
		By Affiliation Fees	59,000
To Fees & Other Receipts	1,24,87,161	By AICTE/ARA Processing fee	20,700
To Shri Khanderai Pratisthan	77,47,267	By Audit Fees	47,200
		By Bank Charges	9,052
		By Building Repairs & Maintenance	4,26,921
		By Computer Repairs & Maintenance	6,93,515
		By Corporation Tax	2,14,115
		By Cleaning Expenses	55,797
		By Consumable	4,22,808
		By Electric Repairs and Maintenance	7,90,623
		By Electricity Exp.	6,04,468
		By Eligibility Fee Exp	44,950
		By Generator Fuel Expenses	61,048
		By Ground and Garden Maintenance	3,87,166
		By Hospitality Expenses	90,175
		By Housekeeping Expenses	6,37,372
		By Internet Expenses	6,39,568
		By Journals and Periodical	1,66,112
		By Newspaper Expenses	14,630
		By Office Expenses	77,975
		By Postage Exp	570
		By Printing & Stationery Expenses	2,76,630
		By Professional Expenses	36,000
		By Prospectus Expenses	13,570
		By Refreshment Expenses	62,198
		By Furniture and Equipments Maintenance	3,71,000
		By Security Expenses	5,03,121
		By Seminar and Conference Expenses	1,03,530
		By Staff Welfare Expenses	45,772
		By Student Welfare Expenses	6,09,561
		By Telephone Exp	1,20,757
		By Training and Placement Expenses	4,90,516
		By Travelling & Conveyance Expenses	1,25,430
		By Visiting Faculty Exp	1,16,750
		By University Exp	43,141
		By Water Expenses	69,039
		By Website Development & Maintenance Exp	46,330
		By Advance	15,23,547
		By Addition Assets	3,90,551
		By Advance to Suppliers	1,42,275
		By Closing Balance	
		Cash In Hand	4,779
		Cash At Bank	9,27,002
Total	2,16,28,017	Total	2,16,28,017



Date 08-09-2022

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AUDITED FINANCIAL STATEMENTS

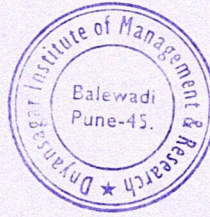
FOR THE PERIOD FROM

1-4-2019 TO 31-3-2020

SHRI KHANDERAY PRATISHTHAN's

DNYANSAGAR INSTITUTE OF MANAGEMENT AND RESEARCH

Sr. No. 4/2,A/p-Balewadi,Pune-411045



Prepared By:-

P.C.Patil & Associates,

Chartered Accountants,

Survey No.148/1+2, Plot No.10

Swarajya Building,1st Floor

Kalamkar Park Baner

Pune - 411 045

SHRI KHANDERAY PRATISHTAN'S
DNYANSAGAR INSTITUTE OF MANAGEMENT AND RESEARCH
 Sr. No. 4/2,A/p-Balewadi,Pune-411045

BALANCE SHEET
 As on 31st March 2020

Particulars	Amount (Rs)	Amount (Rs)
Sources of Funds :		
Shri Khandera Pratishtan		25272333.85
Total		25272333.85
Application of Funds :		
Fixed Assets		12050862.39
Invesment		0.00
F.D.R. with banks	0.00	
Working Capital		13221472.40
Current Assets		
Sundry Debtors	17555922.00	
Loans & Advances	2794072.70	
Cash In Hand	6748.81	
Bank Accounts	1386840.24	
Sub total	21743583.75	
Less : Current Liabilities		
Duties & Taxes	2849311.10	
Provision	4452406.00	
Other Payable	367707.00	
Sundry Creditors	852687.25	
Sub total	8522111.35	
Income & Expenditure A/c		0.00
Opening Balance	0.00	
Current Period	-7748214.95	
Less : Transfer	-7748214.95	
Total		25272333.94

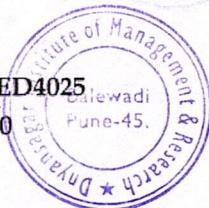
For P.C. Patil & Associates
 Chartered Accountants

Partner

CA Yuvraj Bhandare
 M No. 130266

UDIN : 21130266AAAAED4025

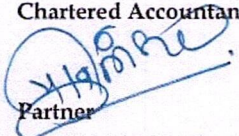
Date : December 31, 2020



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SHRI KHANDERAY PRATISHTAN'S
DNYANSAGAR INSTITUTE OF MANAGEMENT AND RESEARCH
 Sr. No. 4/2, A/p-Balewadi, Pune-411045

Income & Expenditure Statement
For the Period From 1-Apr-2019 to 31-Mar-2020

Particular	Amount(Rs)	Amount (Rs)
Income		
Fees Collected & Other Income		25225000.00
Bank Interest		65554.00
		25290554.00
Expenditure		
Salary	20185849.00	
Depreciation	1734346.83	
Advertisement Expenses	335185.00	
Admission Regulating Authority (ARA)	20507.00	
Administrative Expenses	925901.00	
Affiliation Fees	59000.00	
Audit Fees	35400.00	
Bank Charges	11210.28	
Community Development Activities	733116.00	
Corporation Tax	244596.00	
Electricity Exp.	336063.84	
Eligibility Fee Exp	53900.00	
Generator Fuel Expenses	128700.00	
Ground & Garden Maintanance	235000.00	
Housekeeping Expenses	1048482.00	
Hospitality Expenses	107377.00	
Internet Expenses	518721.00	
Journrals and Periodical	240731.00	
Newspaper Expenses	28589.00	
Membership Fee	27140.00	
Office Expenses	125416.00	
Postage Expenses	16586.00	
Printing & Stationery Expenses	405312.00	
Professional Charges	116670.00	
Prospectus Expenses	280500.00	
Promotions Expenses	96568.00	
Repairs and Maintenance	1071698.00	
Security Expenses	591955.00	
Seminar and Conference Expenses	310550.00	
Staff Welfare Expenses	167575.00	
Student Welfare Expenses	1094860.00	
Sport & Gymkhana Expenses	105040.00	
Traning Placement Expenses	790225.00	
Telephone Exp	240505.00	
Travelling & Convyance Expenses	275499.00	
Website Development & Maintanance	190500.00	
Water Expenses	149495.00	
		33038768.95
Excess Expenditure Over Income		-7748214.95
As per our report of even date For P.C. Patil & Associates Chartered Accountants  Partner CA Yuvraj Bhandare M No. 130266 UDIN : 21130266AAAAED4025 Date : December 31, 2020		

SHRI KHANDERAY PRATISHTAN'S
DNYANSAGAR INSTITUTE OF MANAGEMENT AND RESEARCH
 Sr. No. 4/2, A/p-Balewadi, Pune-411045
 Fixed Assets Schedule for the period 01/04/2019 to 31/03/2020

Sr.No.	Name of the Assets	Rate of Dep.	Opening Balance	Addition 2019-20		Total Addition	Total Fixed Assets	Depreciation			Total Depreciation	Total Closing 31.03.2020
				Before 30.09.2019	After 30.09.2019			Opening Dep.	Before 30.09.2019	After 30.09.2019		
1	Equipments	15%	2175504.22	0.00	196080.00	196080.00	2371584.22	326325.63	0.00	14706.00	341031.63	2030552.58
2	Furniture	10%	1390043.34	118345.41	41300.00	159645.41	1549688.75	139004.33	11834.54	2065.00	152903.88	1396784.88
3	Computer	40%	289213.50	406400.00	0.00	406400.00	695613.50	115685.40	162560.00	0.00	278245.70	417367.80
4	Library Books	40%	151111.15	0.00	0.00	0.00	151111.15	60444.46	0.00	0.00	60444.46	90666.69
5	Building	10%	9017211.60	0.00	0.00	0.00	9017211.60	901721.16	0.00	0.00	901721.16	8115490.44
Total			13023083.81	524745.41	237380.00	762125.41	13785209.22	1543180.99	174394.54	16771.00	1734346.83	12050862.39



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AUDITED FINANCIAL STATEMENTS

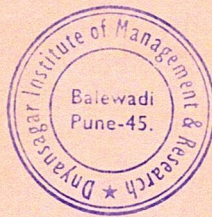
FOR THE PERIOD FROM

1-4-2018 TO 31-3-2019

DNYANSAGAR INSTITUTE OF MANAGEMENT AND
RESEARCH

RUN BY SHRI KHADERAI PRATISHTHAN

Sr. No. 4/2,A/p-Balewadi,Pune-411045



Prepared By:-

P.C.Patil & Associates,

Chartered Accountants,

6th Floor Vidyadhar Heights,

Narayan Peth Garud Ganpati Chowk,

Laxmi road

Pune - 411 030

Ref. No. :

Date :

Auditor's Report

To,
The Principal/Director,
Dnyansagar Institute Of Management and Research,
Sr. No. 4/2, A/p-Balewadi,
Pune-411045

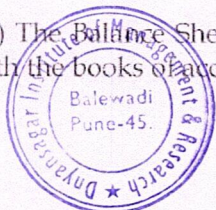
We have audited the attached Balance Sheet of **Dnyansagar Institute Of Management and Research**, as at **31st March, 2019** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Dnyansagar Institute Of Management and Research**, for the year ended **31st March 2019** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Shri Khanderai Pratisthan** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account.



Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganpati Square,
Narayan Peth, Pune - 411 030.
Maharashtra, India.
Off. : 020-24482393 /
24476666

2. At Sangli

Pandurang Bunglow,
Samarth Chowk,
Shivajinagar, Sangli - 416 416
Maharashtra, India.
Off. : +91-0233-2329290
Mob. : +91-7588588518.

3. At Belgaum

S-1, Herambha Plaza,
2nd Floor, Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
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Mob. : +91-9448230590

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H. No. 1119,
Samadevi Galli,
Khanapur - 591 302
Karnataka, India
Off. : +91-8336-222432
Mob. : +91-8147368687

(iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2019;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Shri Khanderai Pratisthan.**

Place: - Pune

Date: -

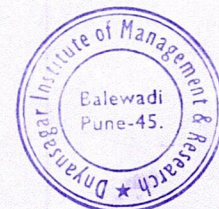
For P C Patil & Associates
Chartered Accountants



[Signature]
Partner

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DNYANSAGAR INSTITUTE OF MANAGEMENT AND RESEARCH

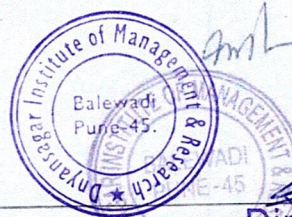
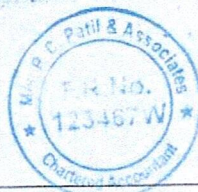
Sr. No. 4/2,A/p-Balewadi,Pune-411045

Income & Expenditure Statement
For the Period From 1-Apr-2018 to 31-Mar-2019

Particular	Amount(Rs)	Amount (Rs)
Income		
Fees Collected & Other Income		26,534,932
Expenditure		
Salary	20,807,746.00	
Depreciation	1,811,824.73	
P.F Admin Charges	51,534.00	
Provident Fund Employer Contribution	429,451.00	
Advertisement Expenses	241,700.00	
Affiliation Fees	191,800.00	
Audit Fees	35,400.00	
Bank Charges	15,733.00	
Building Repairs & Maintenance	243,405.00	
Computer Repairs & Maintenance	171,545.00	
Corporation Tax	232,043.00	
Electric Repairs and Maintenance	229,969.00	
Electricity Exp.	491,210.00	
Eligibility Fee Exp	55,850.00	
Generator Fuel Expenses	111,837.00	
Ground and Garden Maintenance	245,000.00	
Hospitality Expenses	51,367.00	
Housekeeping Expenses	877,971.00	
Internet Expenses	375,646.00	
Journals and Periodical	152,910.00	
Newspaper Expenses	23,170.00	
Office Expenses	33,522.00	
Postage Exp	17,618.00	
Printing & Stationery Expenses	251,499.00	
Prospectus Expenses	275,600.00	
Furniture and Equipments Maintenance	185,979.00	
Security Expenses	582,070.00	
Seminar and Conference Expenses	262,439.00	
Sport & Gymkhana Expenses	102,030.00	
Staff Welfare Expenses	118,267.00	
Student Function Expenses	326,311.00	
Student Welfare Expenses	166,447.00	
Telephone Exp	239,303.00	
Traning and Placement Expenses	787,024.00	
Travelling & Convyance Expenses	248,324.00	
Visiting Faculty Exp	852,365.00	
Water Expenses	104,740.00	
Website Development & Maintenance Expenses	181,750.00	
		31,582,400
Excess Expenditure Over Income		(5,047,468)

For P.C. Patil & Associates
Chartered Accountants

Partner



Director

Dnyansagar Institute of Management and
Research
Balewadi, Pune-411045

UDIN 19113836AAAADY1298

DNYANSAGAR INSTITUTE OF MANAGEMENT AND RESEARCH

Sr. No. 4/2,A/p-Balewadi,Pune-411045

BALANCE SHEET

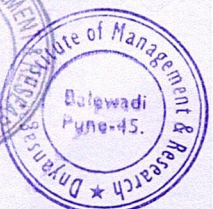
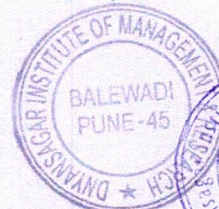
As on 31st March 2019

Particulars	Amount (Rs)	Amount (Rs)
<u>Sources of Funds :</u>		
Shri Khanderai Pratisthan		23,916,214
Total		23,916,214
<u>Application of Funds :</u>		
Fixed Assets		13,023,084
Invesment		-
F.D.R. with banks	-	
Working Capital		10,893,130
Current Assets		
Sundry Debtors	11,339,432	
Loans & Advances	1,687,814	
Bank Accounts	4,346,319	
Other Current Assets	10,853	
Sub total	17,384,418	
Less : Current Liabilities		
Provision	4,861,663	
Other Payable	954,531	
Sundry Creditors	675,094	
Sub total	6,491,288	
Income & Expenditure A/c		-
Opening Balance	-	
Current Period	(5,047,468)	
Less : Transfer	(5,047,468)	
Total		23,916,214

For P.C. Patil & Associates

Chartered Accountants

Partner



UD2N19113836AAAA PY1298

DNYANSAGAR INSTITUTE OF MANAGEMENT AND RESEARCH

Sr. No. 4/2, A/p-Balewadi, Pune-411045

Fixed Assets Schedule for the period 01/04/2018 to 31/03/2019

Sr.No.	Name of the Assets	Rate of Dep.	Opening Balance	Addition 2018-19		Total Addition	Total Fixed Assets	Depreciation			Total Depreciation	Total Closing 31.03.2019
				Before 30.09.2018	After 30.09.2018			Opening Dep.	Before 30.09.2018	After 30.09.2018		
1	Equipments	15%	1,279,738	1,008,349	249,330	1,257,679	2,537,417	191,961	151,252	18,700	361,913	2,175,504
2	Furniture	10%	1,544,493	-	-	-	1,544,493	154,449	-	-	154,449	1,390,043
3	Computer	40%	482,023	-	-	-	482,023	192,809	-	-	192,810	289,214
4	Library Books	40%	250,552	1,300	-	1,300	251,852	100,221	520	-	100,741	151,111
5	Building	10%	10,019,124	-	-	-	10,019,124	1,001,912	-	-	1,001,912	9,017,212
Total			13,575,930	1,009,649	249,330	1,258,979	14,834,909	1,641,352	151,772	18,700	1,811,825	13,023,084



Signature



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION :

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION :

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

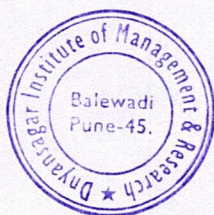
Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management .
4. Debtors and creditors Balances are subject to confirmation.



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